



City of Phoenix

To: Mayor and City Council

Date: June 3, 2025

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 10 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$1.5 billion in April were \$49.9 million or 3.2% lower than the 2023-24 collections. The negative growth is primarily due to the State's actions to eliminate residential rental sales tax via Senate Bill (SB) 1131 and to lower the individual income tax rate to the flat tax of 2.5% (SB 1828).

Over the past two years, the City has benefited from inflationary pressures and a growing economy, drawing in greater tax revenue from higher-priced taxable goods, a rise in population and increased wages. **However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022. In 2023-24, city retail sales tax grew by 3.1%, which is the slowest growth rate since 2012-13 and YTD growth in the current fiscal year increased by 0.6%. Additionally, City sales tax collections from the construction contracting category have significantly declined compared to last fiscal year with YTD revenue growth of -12.0%.**

The revised 2024-25 GF revenue estimate is \$1.8 billion, representing a -4.5% decline over 2023-24 actuals. Several revenue categories were adjusted from 2024-25 GF budgeted revenue to better align with YTD growth trends. The estimated growth for 2024-25 of -1.7% in City sales tax is impacted by the State's actions to eliminate residential rental sales tax effective January 2025 via SB 1131. Additionally, the projected growth for 2024-25 of -19.4% in state-shared income tax is impacted by SB 1828, which lowered the graduated personal income rates to a flat tax of 2.5%. These legislative changes, combined with a slowdown in certain sales tax categories like retail and construction contracting are the primary reasons why the total GF estimated revenue for 2024-25 is -4.5%.

Staff will continue to closely monitor monthly revenue collections and look to trusted economic sources to determine if further adjustments are needed in the future, given the increased uncertainties due to the tariff policies, market volatility, potential tax law changes, geopolitical concerns and conflicts, housing affordability, and overall consumer confidence.

General Fund Sales Tax (June 2024 – March 2025 Business Activity)

At ten months of 2024-25, the combined GF revenue from city and state-shared sales tax was \$804.3 million, reflecting growth of 1.2% compared to 2023-24.

City Sales Tax: Year-to-date (YTD) 2024-25 collections were \$593.7 million, representing 1.0% growth compared to 2023-24. **It's important to note that YTD city sales tax growth of 1.0% is**

not sustainable due to SB 1131, which eliminated residential rental sales tax effective January 2025.

The cumulative April year-over-year (YOY) growth percentages in key categories of city sales tax include:

- retail: 0.6%
- contracting: -12.0%
- restaurants & bars: 1.8%
- hotel/motel: -0.9%
- telecommunications: -7.4%
- commercial property rentals: 3.9%

State-Shared Sales Tax: YTD 2024-25 collections were \$210.6 million, or 1.9% growth compared to 2023-24.

The cumulative April YOY growth percentages in key categories of state sales tax include:

- retail: 2.0%
- contracting: 1.7%
- restaurants & bars: 1.9%
- hotel/motel: 2.5%
- communications: -13.6%

Table of Contents

Summary of General Fund Revenue	1
General Fund Briefing Charts and Notes	2
City Sales Tax	
General Fund Sales Tax.....	4
Convention Center Sales Tax	8
Sports Facilities Sales Tax	10
Jet Fuel Sales Tax	12
Transportation 2050 Sales Tax	14
Parks and Preserves Sales Tax	17
Neighborhood Protection Sales Tax.....	20
Capital Construction Sales Tax	24
Public Safety Enhancement Sales Tax	26
2007 Public Safety Expansion Sales Tax.....	29
State-Shared Sales Tax	32
Recreational Marijuana Retail Sales Tax	36

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	Actuals 2023-24	23-24 Act to 22-23 Act % Change	10 Month Actuals 2023-24	10 Month Actuals 2024-25	% Change from PY	Revised Estimate 2024-25	% Change Revised Est from PY	Proposed Budget (PB) 2025-26	% Change PB from Revised Est
Local Taxes													
Primary Property Tax	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	\$ 206,394	2.7%	\$ 137,520	\$ 142,183	3.4%	\$ 215,419	4.4%	\$ 222,719	3.4%
Sales Taxes ^{1/}	479,705	536,889	627,072	674,528	707,310	4.9%	587,815	593,692	1.0%	695,243	-1.7%	819,157	17.8% ^{1/}
Privilege License Fees	2,436	2,915	3,467	3,385	3,469	2.5%	3,049	2,988	-2.0%	3,367	-2.9%	1,838	-45.4%
Other General Fund Excise Taxes	18,837	19,148	19,277	19,452	19,575	0.6%	16,390	16,531	0.9%	19,759	0.9%	19,891	0.7%
Subtotal	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	\$ 936,748	4.3%	\$ 744,774	\$ 755,394	1.4%	\$ 933,788	-0.3%	\$ 1,063,605	13.9%
Non Taxes													
Licenses & Permits	2,812	2,694	3,022	3,019	2,882	-4.5%	2,521	2,278	-9.6%	2,887	0.2%	2,937	1.7%
Cable Communications	10,369	9,424	8,982	7,979	7,058	-11.5%	3,467	3,215	-7.3%	6,176	-12.5%	5,472	-11.4%
Fines & Forfeitures	10,734	9,211	8,109	7,954	8,800	10.6%	7,221	7,290	1.0%	8,515	-3.2%	8,525	0.1%
Court Default Fee	1,310	1,288	880	885	892	0.8%	715	839	17.3%	1,000	12.1%	1,005	0.5%
Parks & Libraries	5,824	3,790	5,576	6,713	8,824	31.4%	7,680	7,389	-3.8%	9,123	3.4%	9,078	-0.5%
Planning	1,589	1,723	1,904	1,690	1,865	10.3%	1,604	1,492	-7.0%	1,836	-1.6%	1,836	0.0%
Police	14,848	12,637	13,841	13,843	17,277	24.8%	14,927	15,536	4.1%	17,859	3.4%	17,177	-3.8%
Street Transportation	6,155	5,881	4,526	5,375	12,375	100%+	11,610	8,841	-23.9%	8,331	-32.7%	8,343	0.1%
Emergency Transportation	36,706	34,092	46,481	54,832	62,213	13.5%	53,695	52,172	-2.8%	63,470	2.0%	66,974	5.5%
Hazardous Materials Inspection Fee	1,408	1,464	1,299	1,584	1,524	-3.8%	899	1,118	24.4%	1,200	-21.3%	1,500	25.0%
Other Service Charges	22,519	15,026	15,882	37,848	52,491	38.7%	42,531	43,960	3.4%	50,248	-4.3%	44,229	-12.0%
All Others	16,254	19,464	21,292	22,177	23,370	5.4%	17,004	21,179	24.6%	23,325	-0.2%	24,230	3.9%
Subtotal	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	\$ 199,571	21.8%	\$ 163,874	\$ 165,309	0.9%	\$ 193,969	-2.8%	\$ 191,304	-1.4%
State Shared Revenues													
Sales Tax	171,927	201,292	229,901	241,813	249,504	3.2%	206,758	210,622	1.9%	252,575	1.2%	262,745	4.0%
Income Tax	214,697	240,237	213,294	308,183	435,754	41.4%	363,129	292,513	-19.4%	351,016	-19.4%	328,334	-6.5%
Vehicle License Tax	70,484	79,768	78,695	80,593	83,823	4.0%	67,303	72,078	7.1%	88,000	5.0%	90,871	3.3%
Subtotal	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	\$ 769,082	22.0%	\$ 637,191	\$ 575,214	-9.7%	\$ 691,591	-10.1%	\$ 681,950	-1.4%
Subtotal All GF Funds	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	\$ 1,905,401	12.6%	\$ 1,545,838	\$ 1,495,917	-3.2%	\$ 1,819,349	-4.5%	\$ 1,936,860	6.5%
Coronavirus Relief Fund	\$ 48,533	\$ 109,126	\$ -	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
TOTAL	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	\$ 1,905,401	12.6%	\$ 1,545,838	\$ 1,495,917	-3.2%	\$ 1,819,349	-4.5%	\$ 1,936,860	6.5%

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Change from Prior Year

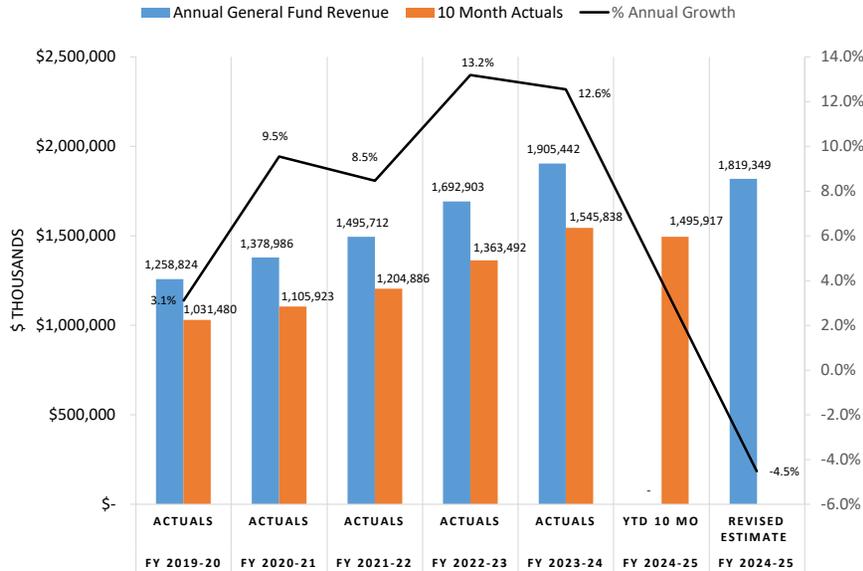
23-24 10 Month Actual Revenue:	\$ 1,545,838
24-25 10 Month Actual Revenue:	\$ 1,495,917
Dollars Over/Under Prior Year:	\$ (49,921)
Percent Over/Under Prior Year:	-3.2%

% Change from Prior Year and Revised Estimate

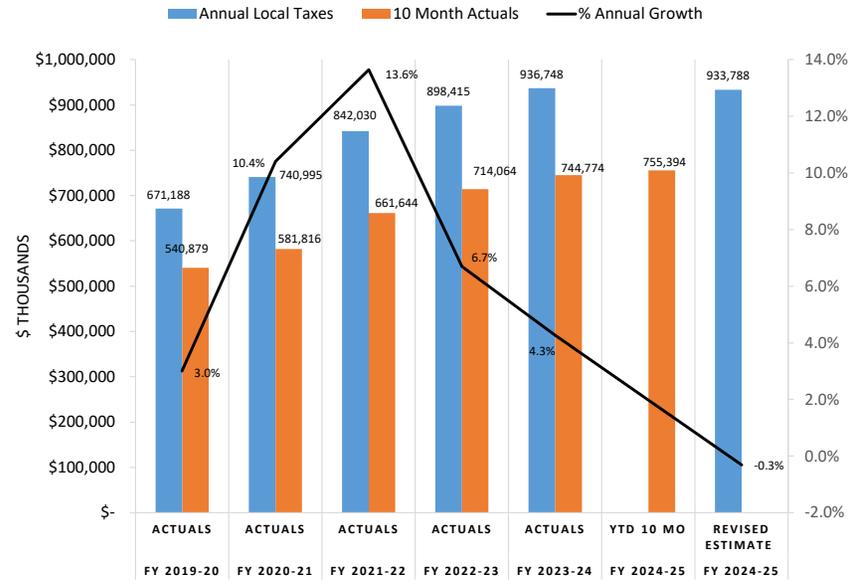
24-25 % Change from Prior Year Actual:	-3.2%
24-25 Revised Estimate % Change from Prior Year Actual:	-4.5%

General Fund Revenue

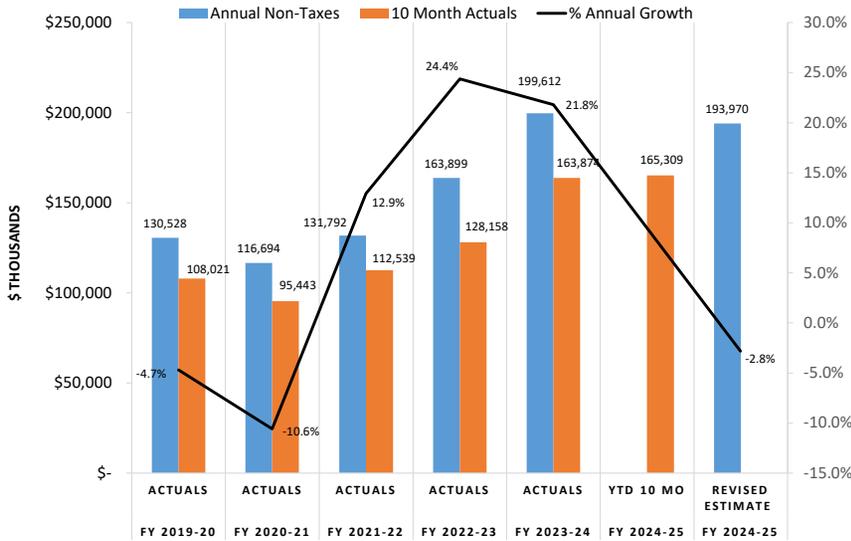
TOTAL GENERAL FUND REVENUE



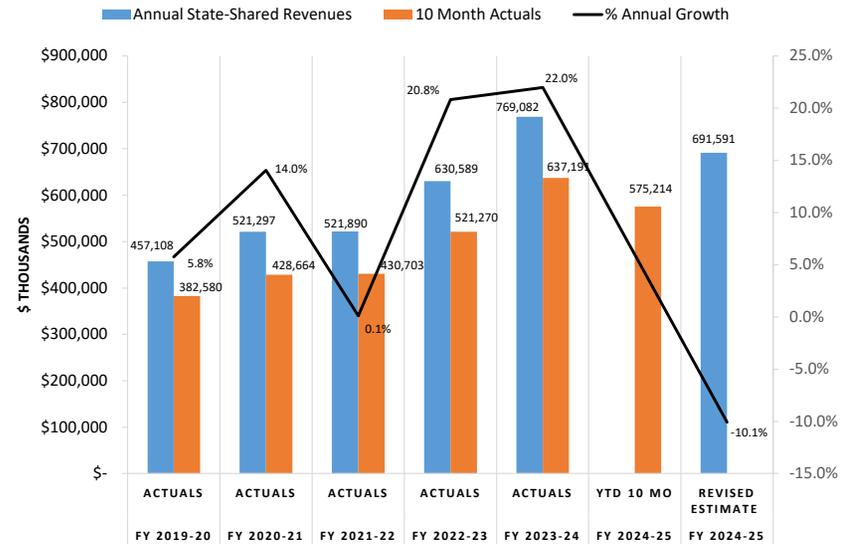
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund (GF) revenues at ten months of \$1.5 billion, reflecting a year-over-year (YOY) growth of -3.2%. The negative growth is primarily due to lower state shared income tax revenues. The FY 2024-25 revised estimate is \$1.8 billion, which is -4.5% lower than the overall FY 2023-24 actual. The negative growth is primarily due to the State's actions to eliminate residential rental sales tax via Senate Bill (SB) 1131 and to lower the individual income tax rate to the flat tax of 2.5% (SB 1828). Economic conditions remain highly uncertain and difficult to predict due to market volatility, new Trump administration policies on tariffs, tax law changes, geopolitical concerns and conflicts, housing affordability, and overall consumer confidence. Staff is closely monitoring revenue collections and will make any necessary adjustments.
- Local taxes represent approximately \$933.8 million, or 51.3% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a continuous slowdown, with an average growth rate of only 2.2% for the current fiscal year, significantly slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. As retail sales tax represents the largest sales tax category, this slowdown will be consistently and closely monitored in the coming months. In addition, City sales tax collections from the construction contracting category have significantly declined compared to last fiscal year with YTD revenue growth of -12.0%.
- Total non-tax revenues represent approximately \$194.0 million, or 10.7% of total annual GF revenues. The FY 2024-25 revised estimate is \$194.0 million, which is -2.8% lower than the overall FY 2023-24 actual. The projected negative growth was attributed to a decline in interest earnings, cable communications, street transportation, and hazardous materials inspection fees. The YOY growth rate of 0.9% exceeded projections as these categories outperformed initial forecasts.
- State-Shared revenues represent \$691.6 million, or 38.0% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.2% this fiscal year, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to the JLBC fiscal reports, the combined Retail/Remote Seller category grew by 6.0% in April, the largest year-over-year percentage increase since October 2023, which may have resulted from a surge in vehicle sales due to the anticipation of changes in national trade and tariff policies. The State also reported a significant slowdown in contracting tax revenue, -0.7% in February, -3.8% in March, 0.8% in April and 1.7% YTD, compared to the same 10-month period in FY 2022-23 and FY 2023-24, when YTD collections were up by 19.1% and 13.6%, respectively. The slower growth in FY 2025 is mainly attributable to two sectors of the construction industry: nonresidential (commercial and industrial) construction and specialty trade (electricians, plumbers, roofing contractors, ect.). State shared income tax is trending lower than last year (-19.4%), is based on collections received by the state from two years prior, reflecting the income tax cut, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 7.1% in April 2025.

GENERAL FUND SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$56,875	\$59,265	\$62,100	9.2%	\$62,100	9.2%	\$56,887	-8.4%
August	60,298	59,678	61,072	1.3%	61,072	1.3%	66,456	8.8%
September	61,850	60,397	59,182	-4.3%	59,182	-4.3%	69,416	17.3%
October	60,090	60,906	60,479	0.6%	60,479	0.6%	68,652	13.5%
November	58,940	57,994	58,034	-1.5%	58,034	-1.5%	66,196	14.1%
December	57,188	59,440	57,974	1.4%	57,974	1.4%	66,142	14.1%
January ^{1/}	58,092	67,694	66,033	13.7%	66,033	13.7%	72,936	10.5%
February	57,720	53,515	56,227	-2.6%	56,227	-2.6%	65,112	15.8%
March	56,149	53,521	52,188	-7.1%	52,188	-7.1%	64,798	24.2%
April	60,613	63,100	60,403	-0.3%	60,403	-0.3%	73,268	21.3%
May	58,366	60,292	0	NA	52,513	-10.0%	69,397	32.2%
June	56,496	59,257	0	NA	51,411	-9.0%	68,007	32.3%
Subtotal:	\$702,677	\$715,059	\$593,692	NA	\$697,621	-0.7%	\$807,267	15.7%
Year End Adjustments	4,633	(1,281)	0	NA	(2,378)	-100%+	11,890	100%+
TOTAL: ^{2/}	\$707,310	\$713,778	\$593,692	NA	\$695,243	-1.7%	\$819,157	17.8% ^{2/}

^{1/} The month-over-month growth of 13.7% is overstated due to the corrections made in Other Utilities category in January 2024, to rectify the inaccuracies in August and September 2023 (FY 2023-24).

^{2/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$593,692
YTD Revised Estimate:	586,295
Dollars Over/Under:	\$7,397
Percent Over/Under:	1.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$593,692
YTD Prior Year Actual:	587,815
Dollars Over/Under:	\$5,877
Percent Over/Under:	1.0%

**GENERAL FUND SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	626	672	821	888	720	646	591	500	614	1,011	741	719	8,549	8,549	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	5,086	4,738	4,830	5,095	5,267	4,957	5,909	5,077	5,203	6,320	4,153	4,861	61,496	61,496	-0.3%
(% change from prior year)	1.7%	-3.5%	11.2%	-2.9%	-1.7%	2.6%	14.7%	3.2%	16.4%	0.9%	-16.1%	-22.3%	-0.3%		
Construction Contracting	3,860	2,929	3,286	2,961	3,800	2,503	4,025	2,807	3,011	2,889	3,150	3,076	38,297	38,297	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	11.4%	-14.7%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	949	840	837	1,116	1,577	1,419	1,154	1,457	2,007	2,252	1,937	1,500	17,045	17,045	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	101	89	65	72	118	72	62	62	57	61	114	106	979	979	20.0%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Other Utilities ^{1/}	10,354	12,774	11,391	10,790	9,068	6,719	4,538	8,602	6,282	6,009	6,403	7,128	100,058	100,058	14.8%
(% change from prior year)	48.2%	-2.6%	-16.3%	16.6%	12.0%	7.2%	7722.2%	18.5%	4.7%	6.4%	10.0%	36.7%	14.8%		
Penalty & Interest	306	307	282	297	315	323	306	342	286	393	483	483	4,123	4,123	-2.0%
(% change from prior year)	-3.3%	-15.1%	4.8%	-7.0%	17.6%	1.0%	-14.2%	-26.9%	-55.7%	27.0%	44.7%	102.2%	-2.0%		
Publishing	8	5	2	4	3	2	49	7	3	2	22	3	110	110	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.6%	20.0%		
Rentals of Personal Property	2,754	2,641	2,616	2,649	3,078	3,039	3,269	3,077	2,843	4,347	2,504	2,278	35,095	35,095	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{2/}	4,032	3,636	3,418	3,774	3,624	3,797	4,365	484	236	375	(338)	(340)	27,063	27,063	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	3,094	2,703	2,780	3,153	3,244	3,197	3,337	3,237	3,435	3,861	3,340	3,157	38,538	38,538	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{3/}	27,491	26,545	25,778	26,971	27,179	28,074	34,091	27,274	24,928	29,028	27,631	26,195	331,185	331,185	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.8%	7.0%	0.1%	-0.4%	0.5%		
Telecommunication and Cable TV	839	817	834	733	687	692	711	674	715	763	965	845	9,275	9,275	-4.0%
(% change from prior year)	5.3%	1.6%	3.5%	-10.3%	-12.6%	-11.2%	-16.8%	-17.3%	-8.3%	-7.3%	19.9%	6.3%	-4.0%		
Transportation	0	0	1	1	1	1	0	0	1	1	1	1	8	8	-15.0%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{3/ 4/}	2,600	2,376	2,241	1,975	(646)	2,533	3,626	2,626	2,568	3,091	1,407	1,403	25,800	25,800	18.0%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	6.5%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Rounding Adjustment															
Total	62,100	61,072	59,182	60,479	58,034	57,974	66,033	56,227	52,188	60,403	52,513	51,411	697,621	697,621	-0.7%
(% change from prior year)	9.2%	1.3%	-4.3%	0.6%	-1.5%	1.4%	13.7%	-2.6%	-7.1%	-0.3%	-10.0%	-9.0%	-0.7%		

^{1/} Significant growth in January was due to the corrections made in Other Utilities category in January 2024, to rectify the inaccuracies in August and September 2023 (FY 2023-24).

^{2/} The negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{3/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.8% and -19.2% in October 2024.

^{4/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.2% in November 2024.

GASB	(2,378)	(2,378)	-100%+
Year-End Adjustments	0	0	
Total	695,243	695,243	-1.7%

GENERAL FUND SALES TAX CATEGORY ANALYSIS
April 2025

Category	2023-24	2024-25			Actual/Actual		Actual/Revised Estimate	
	Actual	Budget	Revised Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$1,104	\$1,244	\$952	\$1,011	(\$93)	-8.4%	\$59	6.2%
Commercial Property Rental	6,265	5,327	5,692	6,320	55	0.9%	628	11.0%
Construction Contracting	3,522	4,411	3,268	2,889	(633)	-18.0%	(379)	-11.6%
Hotel/Motel Lodging	2,294	1,972	2,337	2,252	(42)	-1.8%	(85)	-3.6%
Job Printing	77	56	79	61	(16)	-20.8%	(18)	-22.8%
Other Utilities	5,648	5,118	6,556	6,009	361	6.4%	(547)	-8.3%
Penalty & Interest	310	517	405	393	83	26.8%	(12)	-3.0%
Publishing	1	2	3	2	1	100.0%	(1)	-33.3%
Rentals of Personal Property	3,410	3,957	3,355	4,347	937	27.5%	992	29.6%
Residential Property Rentals ^{1/}	3,979	0	0	375	(3,604)	-90.6%	375	NA
Restaurants & Bars	3,750	4,081	3,795	3,861	111	3.0%	66	1.7%
Retail Sales	27,118	33,345	29,475	29,028	1,910	7.0%	(447)	-1.5%
Telecommunication and Cable TV	824	961	885	763	(61)	-7.4%	(122)	-13.8%
Transportation	0	3	4	1	1	233.3%	(3)	-75.0%
Use	2,310	2,106	2,481	3,091	781	33.8%	610	24.6%
TOTAL ^{1/}	\$60,613	\$63,100	\$59,288	\$60,403	(\$210)	-0.3% ^{1/}	\$1,116	1.9%

^{1/} The negative growth in April is primarily due to the elimination of residential rental sales tax, effective January 1, 2025.

**GENERAL FUND SALES TAX CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2024-25 ACTUALS COMPARED TO 2023-24
(10+2)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	-10.1%	-15.4%	-3.8%	1.4%	-13.0%	-13.9%	-11.9%	-12.4%	-13.3%	-12.7%	---	---	-13.0%
Commercial Property Rental	1.7%	-0.9%	2.8%	1.3%	0.6%	0.9%	3.0%	3.0%	4.4%	3.9%	---	---	-0.3%
Construction Contracting	2.2%	-5.8%	-9.9%	-14.5%	-11.7%	-13.5%	-10.0%	-10.5%	-11.4%	-12.0%	---	---	-12.0%
Hotel/Motel Lodging	-1.7%	-3.0%	-4.3%	-1.0%	1.4%	1.7%	2.0%	-0.5%	-0.7%	-0.9%	---	---	1.5%
Job Printing	98.0%	69.6%	45.7%	30.8%	36.5%	32.6%	23.2%	21.6%	14.1%	10.2%	---	---	20.1%
Other Utilities	48.2%	15.1%	2.4%	5.5%	6.5%	6.6%	14.6%	15.1%	14.2%	13.6%	---	---	14.8%
Penalty & Interest	-3.5%	-9.7%	-5.6%	-6.0%	-1.9%	-1.4%	-3.5%	-7.5%	-16.9%	-13.2%	---	---	-2.0%
Publishing	14.3%	44.4%	36.4%	35.7%	37.5%	41.2%	128.1%	105.1%	45.6%	46.6%	---	---	19.8%
Rentals of Personal Property	8.7%	7.9%	6.1%	2.3%	2.9%	4.9%	5.7%	6.0%	5.5%	8.2%	---	---	3.0%
Residential Property Rentals ^{1/}	13.0%	9.4%	5.0%	2.5%	2.7%	1.3%	1.1%	-9.7%	-19.1%	-26.6%	---	---	-39.9%
Restaurants & Bars	4.0%	-0.9%	-0.1%	1.2%	0.5%	1.3%	1.4%	1.5%	1.7%	1.8%	---	---	0.5%
Retail Sales ^{2/}	1.4%	-4.3%	-3.6%	-3.7%	-1.9%	-1.2%	-0.2%	0.1%	-0.1%	0.6%	---	---	0.5%
Telecommunication and Cable TV	5.4%	3.4%	3.4%	0.0%	-2.5%	-3.9%	-5.9%	-7.3%	-7.4%	-7.4%	---	---	-4.0%
Transportation	-100.0%	-100.0%	-47.4%	-25.9%	-25.0%	-20.0%	-33.3%	-45.9%	-42.5%	-33.3%	---	---	-25.2%
Use Tax ^{2/ 3/}	25.1%	2976.4%	271.3%	266.4%	75.2%	54.8%	39.3%	35.6%	31.4%	31.7%	---	---	18.0%
TOTAL ^{3/}	9.2%	5.1%	1.9%	1.6%	0.9%	1.0%	2.8%	2.1%	1.2%	1.0%	---	---	-0.7%

^{1/} The YTD negative growth in February through April is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the cumulative YTD growth rate for the Retail category is 2.3%.

^{3/} A large refund in November artificially decreased Use Tax collections. Absent the ADOR technical adjustments last year and the significant refund in November, the cumulative YTD growth rate for Use Tax would have been 8.4%, and overall GF growth is 1.4%.

CONVENTION CENTER SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$6,664	\$7,142	\$6,812	2.2%	\$6,812	2.2%	\$6,821	0.1%
August	6,133	6,125	5,647	-7.9%	5,647	-7.9%	6,905	22.3%
September	6,231	6,508	5,904	-5.2%	5,904	-5.2%	7,246	22.7%
October	7,099	6,961	6,579	-7.3%	6,579	-7.3%	7,879	19.8%
November	7,732	7,831	8,101	4.8%	8,101	4.8%	8,694	7.3%
December	6,975	7,890	6,652	-4.6%	6,652	-4.6%	8,395	26.2%
January	7,038	8,024	7,636	8.5%	7,636	8.5%	8,736	14.4%
February	7,443	7,283	6,885	-7.5%	6,885	-7.5%	8,179	18.8%
March	8,578	8,998	8,088	-5.7%	8,088	-5.7%	9,822	21.4%
April	9,218	10,590	8,744	-5.1%	8,744	-5.1%	10,928	25.0%
May	8,213	9,209	0	NA	7,907	-3.7%	9,655	22.1%
June	7,187	8,600	0	NA	7,003	-2.6%	8,718	24.5%
Subtotal:	\$88,511	\$95,161	\$71,048	NA	\$85,958	-2.9%	\$101,977	18.6%
Year End Adjustment	681	355	0	NA	(321)	-100%+	1,498	100%+
TOTAL: ^{1/}	\$89,192	\$95,516	\$71,048	NA	\$85,637	-4.0%	\$103,475	20.8% ^{1/}

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$71,048
YTD Revised Estimate:	70,934
Dollars Over/Under:	\$114
Percent Over/Under:	0.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$71,048
YTD Prior Year Actual:	73,111
Dollars Over/Under:	(\$2,063)
Percent Over/Under:	-2.8%

SPORTS FACILITIES SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$1,822	\$2,009	\$1,925	5.7%	\$1,925	5.7%	\$2,090	8.6%
August	1,655	1,715	1,621	-2.1%	1,621	-2.1%	1,802	11.2%
September	1,523	1,698	1,633	7.2%	1,633	7.2%	1,724	5.6%
October	1,985	2,033	2,027	2.1%	2,027	2.1%	2,108	4.0%
November	2,658	2,722	2,770	4.2%	2,770	4.2%	2,833	2.3%
December	2,515	2,720	2,579	2.5%	2,579	2.5%	2,772	7.5%
January	2,116	2,299	2,227	5.2%	2,227	5.2%	2,368	6.3%
February	2,534	2,625	2,447	-3.4%	2,447	-3.4%	2,728	11.5%
March	3,199	3,467	3,136	-2.0%	3,136	-2.0%	3,550	13.2%
April	4,198	4,476	4,188	-0.2%	4,188	-0.2%	4,455	6.4%
May	3,191	3,737	0	NA	3,471	8.8%	3,500	0.8%
June	2,504	3,060	0	NA	2,730	9.0%	2,753	0.8%
Subtotal:	\$29,900	\$32,561	\$24,553	NA	\$30,754	2.9%	\$32,683	6.3%
Year End Adjustment	32	107	0	NA	81	100%+	127	56.8%
TOTAL:	\$29,932	\$32,668	\$24,553	-18.0%	\$30,835	3.0%	\$32,810	6.4%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$24,553
YTD Revised Estimate:	24,881
Dollars Over/Under:	(\$328)
Percent Over/Under:	-1.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$24,553
YTD Prior Year Actual:	24,205
Dollars Over/Under:	\$348
Percent Over/Under:	1.4%

JET FUEL SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$52	\$57	\$68	30.8%	\$68	30.8%	\$58	-14.7%
August	41	49	24	-41.5%	24	-41.5%	46	91.7%
September	46	47	43	-6.5%	43	-6.5%	46	7.0%
October	47	47	45	-4.3%	45	-4.3%	43	-4.4%
November	57	49	54	-5.3%	54	-5.3%	53	-1.9%
December	51	62	60	17.6%	60	17.6%	53	-11.7%
January	45	63	67	48.9%	67	48.9%	53	-20.9%
February	197	254	232	17.8%	232	17.8%	223	-3.9%
March	93	67	68	-26.9%	68	-26.9%	76	11.8%
April	126	127	99	-21.4%	99	-21.4%	123	24.2%
May	63	84	0	NA	50	-20.6%	61	22.0%
June	53	57	0	NA	41	-22.6%	49	19.5%
Subtotal:	\$874	\$963	\$760	NA	\$851	-2.6%	\$884	3.9%
Year End Adjustment	9	1	0	NA	1	-88.9%	2	100.0%
TOTAL:	\$883	\$964	\$760	NA	\$852	-3.5%	\$886	4.0%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$760
YTD Revised Estimate:	745
Dollars Over/Under:	\$15
Percent Over/Under:	2.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$760
YTD Prior Year Actual:	755
Dollars Over/Under:	\$5
Percent Over/Under:	0.7%

JET FUEL SALES TAXES SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	2024-25	% Chg
	(Act)	(Est)	(Est)	(Act/Est)	Revised	from PY									
														Estimate	Actuals
Jet Fuel	68	24	43	45	54	60	67	232	68	99	50	41	851	851	-2.5%
(% change from prior year)	30.0%	-40.5%	-7.9%	-5.3%	-5.5%	17.5%	48.6%	17.7%	-26.7%	-21.3%	-21.3%	-23.2%	-2.5%		
Total	68	24	43	45	54	60	67	232	68	99	50	41	851	851	-2.5%
(% change from prior year)	30.0%	-40.5%	-7.9%	-5.3%	-5.5%	17.5%	48.6%	17.7%	-26.7%	-21.3%	-21.3%	-23.2%	-2.5%		
											GASB		1	1	-88.9%
											Total		852	852	-3.5%

TRANSPORTATION 2050 SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$30,316	\$31,504	\$31,611	4.3%	\$31,611	4.3%	\$29,184	-7.7%
August	28,510	30,038	28,991	1.7%	28,991	1.7%	32,859	13.3%
September	29,439	30,110	28,930	-1.7%	28,930	-1.7%	33,862	17.0%
October	30,968	31,410	30,099	-2.8%	30,099	-2.8%	35,496	17.9%
November	31,102	30,949	30,079	-3.3%	30,079	-3.3%	35,482	18.0%
December	30,726	32,214	30,707	-0.1%	30,707	-0.1%	35,660	16.1%
January	35,000	37,590	37,255	6.4%	37,255	6.4%	41,878	12.4%
February	30,575	28,686	28,847	-5.7%	28,847	-5.7%	34,898	21.0%
March	30,594	29,343	28,043	-8.3%	28,043	-8.3%	35,591	26.9%
April	33,503	35,337	32,915	-1.8%	32,915	-1.8%	40,730	23.7%
May	32,033	33,080	0	NA	27,559	-14.0%	38,505	39.7%
June	31,173	32,090	0	NA	26,462	-15.1%	37,138	40.3%
Subtotal:	\$373,941	\$382,351	\$307,477	NA	\$361,498	-3.3%	\$431,282	19.3%
Year End Adjustment	2,239	(722)	0	NA	(2,321)	-100%+	7,808	100%+
TOTAL: ^{1/}	\$376,180	\$381,629	\$307,477	NA	\$359,178	-4.5%	\$439,090	22.2% ^{1/}

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$307,477
YTD Revised Estimate:	300,968
Dollars Over/Under:	\$6,509
Percent Over/Under:	2.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$307,477
YTD Prior Year Actual:	310,733
Dollars Over/Under:	(\$3,256)
Percent Over/Under:	-1.0%

TRANSPORTATION 2050 - PUBLIC TRANSIT SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	315	338	413	446	362	325	297	252	309	509	373	359	4,298	4,298	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	2,378	2,204	2,246	2,371	2,450	2,306	2,747	2,354	2,420	2,941	1,931	2,258	28,606	28,606	-0.3%
(% change from prior year)	2.1%	-3.5%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	3,327	2,525	2,832	2,552	3,275	2,158	3,470	2,420	2,595	2,491	2,706	2,642	32,993	32,993	-12.0%
(% change from prior year)	2.2%	-14.6%	-17.3%	-27.1%	-0.7%	-23.5%	11.6%	-14.7%	-18.4%	-17.9%	-12.6%	-11.4%	-12.0%		
Hotel/Motel Lodging	477	423	421	561	793	713	580	733	1,009	1,132	974	755	8,571	8,571	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	9.8%	15.4%	1.5%	1.5%		
Job Printing	87	77	56	62	102	62	54	53	49	52	98	92	844	844	20.0%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	7	4	2	3	3	2	42	6	2	1	19	4	95	95	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.6%	20.0%		
Rentals of Personal Property	1,385	1,328	1,315	1,332	1,548	1,528	1,644	1,547	1,429	2,186	1,259	1,146	17,647	17,647	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	2,027	1,828	1,718	1,898	1,822	1,909	2,195	243	119	188	(170)	(169)	13,608	13,608	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	2,667	2,330	2,397	2,718	2,797	2,756	2,876	2,790	2,961	3,328	2,879	2,721	33,220	33,220	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	13,343	12,866	12,506	13,084	13,195	13,540	16,475	13,243	12,090	14,070	13,136	12,451	159,999	159,999	0.5%
(% change from prior year)	2.1%	-9.4%	-1.6%	-3.6%	6.7%	2.1%	5.4%	1.9%	-1.8%	7.4%	-1.2%	-1.9%	0.5%		
Transportation	0	0	1	1	1	1	0	0	1	1	0	1	7	7	-15.0%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	1,235	1,068	1,030	917	(419)	1,171	1,733	1,223	1,190	1,474	551	550	11,723	11,723	18.0%
(% change from prior year)	27.8%	-186.8%	8.1%	390.9%	-138.3%	12.4%	8.7%	17.1%	7.1%	33.0%	-46.3%	-47.2%	18.0%		
Total	27,249	24,990	24,938	25,945	25,928	26,469	32,114	24,866	24,173	28,373	23,756	22,810	311,611	311,611	-3.3%
(% change from prior year)	4.3%	1.7%	-1.7%	-2.8%	-3.3%	-0.1%	6.4%	-5.7%	-8.3%	-1.8%	-14.0%	-15.1%	-3.3%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.2% and 16.1% in August 2024, and 3.6% and -19.0% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -18.4% in November 2024.

GASB	(2,001)	(2,001)	-203.7%
Total	309,611	309,611	-4.5%

TRANSPORTATION 2050 - STREET TRANSPORTATION SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	50	54	66	71	58	52	48	40	49	81	60	59	688	688	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	381	353	360	380	392	369	440	377	387	471	309	361	4,580	4,580	-0.3%
(% change from prior year)	2.1%	-3.3%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	533	404	453	409	524	345	555	387	416	399	433	424	5,282	5,282	-12.0%
(% change from prior year)	2.2%	-14.6%	-17.2%	-27.1%	-0.7%	-23.4%	11.6%	-14.7%	-18.4%	-17.9%	-12.6%	-11.4%	-12.0%		
Hotel/Motel Lodging	76	68	67	90	127	114	93	117	162	181	156	121	1,372	1,372	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	14	12	9	10	16	10	9	9	8	8	16	14	135	135	20.0%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	1	1	0	1	0	0	7	1	0	0	3	1	15	15	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.6%	20.0%		
Rentals of Personal Property	222	213	211	213	248	245	263	248	229	350	202	181	2,825	2,825	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.8%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	325	293	275	304	292	306	351	39	19	30	(27)	(28)	2,179	2,179	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	427	373	384	435	448	441	460	447	474	533	461	435	5,318	5,318	0.5%
(% change from prior year)	4.1%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	2,136	2,060	2,002	2,095	2,112	2,168	2,637	2,120	1,935	2,253	2,103	1,994	25,615	25,615	0.5%
(% change from prior year)	2.1%	-9.4%	-1.6%	-3.6%	6.7%	2.1%	5.4%	1.9%	-1.8%	7.4%	-1.2%	-1.9%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-15.0%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	198	171	165	147	(67)	188	277	196	190	236	88	88	1,877	1,877	17.9%
(% change from prior year)	27.8%	-186.8%	7.9%	379.8%	-138.3%	12.9%	8.7%	17.1%	7.1%	33.0%	-46.5%	-47.4%	17.9%		
Total	4,362	4,001	3,992	4,154	4,151	4,238	5,141	3,981	3,870	4,542	3,803	3,652	49,887	49,887	-3.3%
(% change from prior year)	4.3%	1.7%	-1.7%	-2.8%	-3.3%	-0.0%	6.4%	-5.7%	-8.3%	-1.8%	-14.0%	-15.1%	-3.3%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.2% and 16.0% in August 2024, and 3.6% and -19.3% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -18.3% in November 2024.

GASB	(320)	(320)	-203.2%
Total	49,567	49,567	-4.5%

PARKS & PRESERVES SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$4,440	\$4,615	\$4,608	3.8%	\$4,608	3.8%	\$4,282	-7.1%
August	4,184	4,402	4,242	1.4%	4,242	1.4%	4,794	13.0%
September	4,307	4,417	4,225	-1.9%	4,225	-1.9%	4,949	17.1%
October	4,535	4,601	4,392	-3.2%	4,392	-3.2%	5,179	17.9%
November	4,545	4,536	4,390	-3.4%	4,390	-3.4%	5,178	17.9%
December	4,502	4,716	4,500	0.0%	4,500	0.0%	5,207	15.7%
January	5,130	5,520	5,447	6.2%	5,447	6.2%	6,127	12.5%
February	4,455	4,212	4,215	-5.4%	4,215	-5.4%	5,100	21.0%
March	4,459	4,305	4,097	-8.1%	4,097	-8.1%	5,195	26.8%
April	4,885	5,182	4,802	-1.7%	4,802	-1.7%	5,941	23.7%
May	4,684	4,854	0	NA	4,090	-12.7%	5,619	37.4%
June	4,555	4,709	0	NA	3,928	-13.8%	5,419	38.0%
Subtotal:	\$54,677	\$56,069	\$44,918	NA	\$52,936	-3.2%	\$62,990	19.0%
Year End Adjustment	330	(64)	0	NA	(333)	-100%+	1,013	100%+
TOTAL: ^{1/}	\$55,007	\$56,005	\$44,918	NA	\$52,603	-4.4%	\$64,003	21.7% ^{1/}

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$44,918
YTD Revised Estimate:	44,057
Dollars Over/Under:	\$861
Percent Over/Under:	2.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$44,918
YTD Prior Year Actual:	45,442
Dollars Over/Under:	(\$524)
Percent Over/Under:	-1.2%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	31	34	41	44	36	32	30	25	31	51	37	35	427	427	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.9%	-21.8%	-13.0%		
Commercial Property Rental	236	219	223	236	244	229	273	234	241	292	192	225	2,844	2,844	-0.3%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.9%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	331	251	282	254	326	215	345	241	258	248	270	261	3,282	3,282	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.8%	-23.5%	11.4%	-14.7%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	47	42	42	56	79	71	58	73	100	113	97	74	852	852	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	9	8	6	6	10	6	5	5	5	5	10	9	84	84	20.0%
(% change from prior year)	98.2%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	1	0	0	0	0	0	4	1	0	0	2	1	9	9	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.6%	-32.8%	712.6%	20.0%		
Rentals of Personal Property	138	132	131	132	154	152	163	154	142	217	125	115	1,755	1,755	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	202	182	171	189	181	190	218	24	12	19	(17)	(18)	1,353	1,353	-39.9%
(% change from prior year)	13.0%	5.6%	-3.7%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	265	232	238	270	278	274	286	277	294	331	286	272	3,303	3,303	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	1,375	1,327	1,289	1,349	1,359	1,404	1,704	1,364	1,246	1,451	1,381	1,310	16,559	16,559	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.8%	7.0%	0.1%	-0.4%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-15.0%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	130	119	112	99	(32)	127	181	131	128	155	70	70	1,290	1,290	18.0%
(% change from prior year)	25.1%	-205.5%	5.9%	249.4%	-127.2%	11.3%	6.5%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	2,765	2,545	2,535	2,635	2,634	2,700	3,268	2,529	2,458	2,881	2,454	2,356	31,760	31,760	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.0%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.9% in August 2024, and 2.8% and -18.8% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.3% in November 2024.

GASB	(200)	(200)	-200.9%
Total	31,560	31,560	-4.4%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	21	22	27	30	24	22	20	17	20	34	25	23	285	285	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.4%	-45.3%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	158	146	149	157	162	153	182	156	160	195	128	151	1,897	1,897	-0.3%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	221	167	188	169	217	143	230	160	172	165	180	177	2,189	2,189	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	11.4%	-14.6%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	32	28	28	37	53	47	38	49	67	75	65	49	568	568	1.5%
(% change from prior year)	-1.6%	-4.3%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.6%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	6	5	4	4	7	4	4	4	3	3	7	5	56	56	20.0%
(% change from prior year)	98.3%	45.3%	3.2%	-2.8%	56.2%	12.6%	-21.6%	7.9%	-33.4%	-21.3%	80.3%	66.3%	20.0%		
Publishing	0	0	0	0	0	0	3	0	0	0	1	2	6	6	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.7%	20.0%		
Rentals of Personal Property	92	88	87	88	103	101	109	103	95	145	83	76	1,170	1,170	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.8%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	134	121	114	126	121	127	146	16	8	12	(11)	(12)	902	902	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	177	154	159	180	185	183	191	185	196	221	191	180	2,202	2,202	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	916	885	859	899	906	936	1,136	909	831	968	921	874	11,040	11,040	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.7%	7.1%	0.2%	-0.4%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-15.0%
(% change from prior year)	-49.3%	15.2%	-20.9%	20.9%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	87	79	75	66	(22)	84	121	88	86	103	47	46	860	860	18.0%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	6.6%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	1,843	1,697	1,690	1,757	1,756	1,800	2,179	1,686	1,639	1,921	1,636	1,572	21,176	21,176	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.0%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.8% in August 2024, and 2.7% and -19.1% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.8% in November 2024.

GASB	(133)	(133)	-200.8%
Total	21,043	21,043	-4.4%

NEIGHBORHOOD PROTECTION SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$4,439	\$4,617	\$4,608	3.8%	\$4,608	3.8%	\$4,282	-7.1%
August	4,184	4,401	4,242	1.4%	4,242	1.4%	4,793	13.0%
September	4,307	4,417	4,224	-1.9%	4,224	-1.9%	4,949	17.2%
October	4,535	4,601	4,392	-3.2%	4,392	-3.2%	5,180	17.9%
November	4,545	4,534	4,392	-3.4%	4,392	-3.4%	5,178	17.9%
December	4,501	4,717	4,500	0.0%	4,500	0.0%	5,211	15.8%
January	5,129	5,518	5,448	6.2%	5,448	6.2%	6,128	12.5%
February	4,455	4,213	4,216	-5.4%	4,216	-5.4%	5,097	20.9%
March	4,459	4,304	4,097	-8.1%	4,097	-8.1%	5,194	26.8%
April	4,884	5,185	4,802	-1.7%	4,802	-1.7%	5,942	23.7%
May	4,684	4,853	0	NA	4,090	-12.7%	5,619	37.4%
June	4,555	4,709	0	NA	3,925	-13.8%	5,418	38.0%
Subtotal:	\$54,677	\$56,068	\$44,921	NA	\$52,936	-3.2%	\$62,990	19.0%
Year End Adjustment	333	(66)	0	NA	(336)	-100%+	1,013	100%+
TOTAL: ^{1/}	\$55,010	\$56,002	\$44,921	NA	\$52,600	-4.4%	\$64,003	21.7% ^{1/}

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$44,921
YTD Revised Estimate:	44,059
Dollars Over/Under:	\$862
Percent Over/Under:	2.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$44,921
YTD Prior Year Actual:	45,438
Dollars Over/Under:	(\$517)
Percent Over/Under:	-1.1%

NEIGHBORHOOD PROTECTION - BLOCK WATCH SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	3	3	3	4	3	3	2	2	3	4	3	3	36	36	-13.0%
(% change from prior year)	-10.2%	-19.6%	22.9%	16.4%	-45.3%	-19.1%	6.6%	-16.8%	-21.0%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	20	18	19	20	20	19	23	20	20	24	16	18	237	237	-0.3%
(% change from prior year)	2.2%	-3.5%	11.3%	-2.8%	-1.7%	2.6%	14.6%	3.3%	16.0%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	28	21	23	21	27	18	29	20	22	21	23	21	274	274	-12.0%
(% change from prior year)	2.3%	-14.6%	-17.3%	-27.1%	-0.7%	-23.5%	11.5%	-14.6%	-18.4%	-17.9%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	4	4	3	5	7	6	5	6	8	9	8	6	71	71	1.6%
(% change from prior year)	-1.6%	-4.3%	-6.9%	7.9%	7.6%	2.6%	4.0%	-11.9%	-1.6%	-1.8%	9.8%	15.5%	1.6%		
Job Printing	1	1	0	1	1	1	0	0	0	0	1	1	7	7	20.1%
(% change from prior year)	98.4%	45.4%	3.2%	-2.7%	56.2%	12.7%	-21.6%	7.9%	-33.4%	-21.3%	80.4%	66.4%	20.1%		
Rentals of Personal Property	11	11	11	11	13	13	14	13	12	18	10	9	146	146	3.1%
(% change from prior year)	8.8%	7.2%	2.6%	-7.5%	4.9%	14.8%	10.3%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.1%		
Residential Property Rental ^{1/}	17	15	14	16	15	16	18	2	1	2	(1)	(2)	113	113	-39.9%
(% change from prior year)	13.1%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.1%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	22	19	20	23	23	23	24	23	25	28	24	21	275	275	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.5%	1.8%	2.4%	2.8%	3.0%	-5.8%	-5.1%	0.5%		
Retail Sales ^{2/}	115	111	107	112	113	117	142	114	104	121	115	110	1,381	1,381	0.5%
(% change from prior year)	1.4%	-9.6%	-1.8%	-4.1%	6.1%	2.1%	5.3%	2.1%	-1.7%	7.1%	0.2%	-0.3%	0.5%		
Use Tax ^{2/ 3/}	11	10	9	8	(3)	11	15	11	11	13	6	6	108	108	18.0%
(% change from prior year)	25.2%	-205.6%	5.9%	249.5%	-127.3%	11.3%	6.6%	18.3%	8.6%	33.9%	-35.3%	-37.2%	18.0%		
Total	230	212	211	220	220	225	273	211	205	240	205	196	2,648	2,648	-3.1%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	0.0%	6.3%	-5.3%	-8.1%	-1.6%	-12.6%	-13.7%	-3.1%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.3% and 13.3% in August 2024, and 2.6% and -18.6% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -21.3% in November 2024.

GASB	(17)	(17)	-200.0%
Total	2,631	2,631	-4.4%

NEIGHBORHOOD PROTECTION - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	13	14	17	18	15	13	12	10	13	21	15	17	178	178	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.5%	-16.9%	-21.1%	-8.4%	-5.9%	-21.8%	-13.0%		
Commercial Property Rental	99	91	93	98	102	96	114	98	100	122	80	92	1,185	1,185	-0.4%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.9%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.4%		
Construction Contracting	138	105	117	106	136	89	144	100	108	103	112	110	1,368	1,368	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.8%	-23.5%	11.4%	-14.7%	-18.5%	-18.0%	-12.4%	-11.1%	-12.0%		
Hotel/Motel Lodging	20	18	17	23	33	30	24	30	42	47	40	31	355	355	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.7%	15.4%	1.5%		
Job Printing	4	3	2	3	4	3	2	2	2	2	4	4	35	35	20.0%
(% change from prior year)	98.2%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	0	0	0	0	0	0	2	0	0	0	1	1	4	4	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.1%	88.6%	-32.8%	712.5%	20.0%		
Rentals of Personal Property	57	55	54	55	64	63	68	64	59	91	52	49	731	731	3.0%
(% change from prior year)	8.7%	7.1%	2.5%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.4%	-22.2%	-19.7%	3.0%		
Residential Property Rental ^{1/}	84	76	71	79	75	79	91	10	5	8	(7)	(7)	564	564	-39.9%
(% change from prior year)	13.0%	5.5%	-3.7%	-4.3%	3.7%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	110	97	99	113	116	114	119	116	123	138	119	112	1,376	1,376	0.5%
(% change from prior year)	4.0%	-5.9%	1.6%	4.7%	-1.9%	5.4%	1.7%	2.3%	2.7%	2.9%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	573	553	537	562	566	585	710	568	519	605	576	545	6,899	6,899	0.5%
(% change from prior year)	1.3%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.8%	7.0%	0.1%	-0.4%	0.5%		
Use Tax ^{2/ 3/}	54	49	47	41	(13)	53	76	55	53	64	29	29	537	537	18.0%
(% change from prior year)	25.1%	-205.5%	5.9%	249.3%	-127.2%	11.3%	6.5%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	1,152	1,060	1,056	1,098	1,098	1,125	1,362	1,054	1,024	1,200	1,022	981	13,232	13,232	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.2%	-3.4%	-0.1%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.3% in August 2024, and 2.8% and -19.8% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -15.6% in November 2024.

GASB	(84)	(84)	-200.0%
Total	13,148	13,148	-4.4%

NEIGHBORHOOD PROTECTION - POLICE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	36	39	48	52	42	38	34	29	36	59	43	43	499	499	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	276	256	261	275	284	268	319	273	281	341	224	261	3,319	3,319	-0.3%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	386	293	329	296	380	250	403	281	301	289	315	307	3,830	3,830	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	11.4%	-14.7%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	55	49	49	65	92	83	67	85	117	131	113	88	994	994	1.5%
(% change from prior year)	-1.6%	-4.3%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	10	9	7	7	12	7	6	6	6	6	11	11	98	98	20.0%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.2%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	1	0	0	0	0	0	5	1	0	0	2	2	11	11	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.7%	20.0%		
Rentals of Personal Property	161	154	153	155	180	177	191	179	166	254	146	131	2,047	2,047	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	235	212	199	220	211	221	255	28	14	22	(20)	(18)	1,579	1,579	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	309	270	278	315	324	320	334	324	343	386	334	317	3,854	3,854	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	1,604	1,549	1,504	1,573	1,585	1,638	1,989	1,591	1,454	1,693	1,612	1,528	19,320	19,320	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.8%	7.0%	0.1%	-0.4%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-15.0%
(% change from prior year)	-49.3%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	152	139	131	115	(38)	148	212	153	150	180	82	81	1,505	1,505	18.0%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	6.5%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	3,226	2,970	2,957	3,074	3,074	3,150	3,813	2,951	2,868	3,362	2,863	2,748	37,056	37,056	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.0%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.7% and -19.3% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.3% in November 2024.

GASB	(235)	(235)	-201.3%
Total	36,821	36,821	-4.4%

CAPITAL CONSTRUCTION SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$590	\$685	\$621	5.3%	\$621	5.3%	\$580	-6.6%
August	596	644	606	1.7%	606	1.7%	559	-7.8%
September	597	631	618	3.5%	618	3.5%	567	-8.3%
October	605	619	543	-10.2%	543	-10.2%	581	7.0%
November	582	650	509	-12.5%	509	-12.5%	564	10.8%
December	577	593	513	-11.1%	513	-11.1%	550	7.2%
January	633	621	526	-16.9%	526	-16.9%	587	11.6%
February	603	576	499	-17.2%	499	-17.2%	553	10.8%
March	577	611	530	-8.1%	530	-8.1%	573	8.1%
April	610	712	565	-7.4%	565	-7.4%	663	17.3%
May	596	622	0	NA	715	20.0%	583	-18.5%
June	588	540	0	NA	625	6.3%	510	-18.4%
Subtotal:	\$7,156	\$7,504	\$5,530	NA	\$6,870	-4.0%	\$6,870	0.0%
Year End Adjustment	172	(2)	0	NA	(105)	-100%+	50	100%+
TOTAL:	\$7,328	\$7,502	\$5,530	NA	\$6,765	-7.7%	\$6,920	2.3%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$5,530
YTD Revised Estimate:	5,789
Dollars Over/Under:	(\$259)
Percent Over/Under:	-4.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$5,530
YTD Prior Year Actual:	5,970
Dollars Over/Under:	(\$440)
Percent Over/Under:	-7.4%

PUBLIC SAFETY ENHANCEMENT SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$2,711	\$2,908	\$3,092	14.1%	\$3,092	14.1%	\$3,221	4.2%
August ^{1/}	10	3,485	3,849	100.0%+	3,849	100.0%+	2,373	-38.3%
September ^{1/}	224	3,614	3,923	100.0%+	3,923	100.0%+	2,435	-37.9%
October	3,736	3,479	3,907	4.6%	3,907	4.6%	3,819	-2.3%
November	2,849	2,857	3,369	18.3%	3,369	18.3%	3,113	-7.6%
December	2,261	2,217	2,413	6.7%	2,413	6.7%	2,422	0.4%
January ^{1/}	8,067	2,208	2,107	-73.9%	2,107	-73.9%	4,768	100%+
February	1,924	2,614	2,587	34.5%	2,587	34.5%	2,603	0.6%
March	2,510	2,377	2,453	-2.3%	2,453	-2.3%	2,655	8.2%
April	1,858	2,403	2,156	16.0%	2,156	16.0%	2,482	15.1%
May	2,473	2,302	0	NA	2,436	-1.5%	2,569	5.5%
June	2,310	2,623	0	NA	2,661	15.2%	2,807	5.5%
Subtotal:	\$30,933	\$33,087	\$29,856	NA	\$34,953	13.0%	\$35,268	0.9%
Year End Adjustment	326	44	0	NA	313	-4.0%	42	-86.6%
TOTAL:	\$31,258	\$33,131	\$29,856	NA	\$35,266	12.8%	\$35,310	0.1%

^{1/} The low collection levels in August and September of FY 2023-24 were due to reporting discrepancies, leading to an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Tax liabilities are self-assessed and reported to the Arizona Department of Revenue, and revenues must be allocated across City funds as reported. These discrepancies temporarily impacted allocations while taxpayer outreach and education efforts were underway. The significant collections in January resulted from resolving these reporting discrepancies.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$29,856
YTD Revised Estimate:	30,500
Dollars Over/Under:	(\$644)
Percent Over/Under:	-2.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$29,856
YTD Prior Year Actual:	26,150
Dollars Over/Under:	\$3,706
Percent Over/Under:	14.2%

PUBLIC SAFETY ENHANCEMENT - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	2024-25	% Chg
	(Act)	(Est)	(Est)	(Act/Est)	Revised	from PY									
														Estimate	Actuals
Other Utilities	1,175	1,463	1,491	1,485	1,280	917	801	983	932	819	926	1,010	13,282	13,282	13.0%
(% change from prior year)	14.1%	40366.7%	1655.4%	4.6%	18.3%	6.8%	-73.9%	34.4%	-2.3%	16.1%	-1.5%	15.2%	13.0%		
Total	1,175	1,463	1,491	1,485	1,280	917	801	983	932	819	926	1,010	13,282	13,282	13.0%
(% change from prior year)	14.1%	40366.7%	1655.4%	4.6%	18.3%	6.8%	-73.9%	34.4%	-2.3%	16.1%	-1.5%	15.2%	13.0%		
											GASB		119	119	-4.0%
											Total		13,401	13,401	12.8%

2007 PUBLIC SAFETY EXPANSION SALES TAX BY MONTH
(In Thousands)
(10+2)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Revised Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$8,879	\$9,234	\$9,215	3.8%	\$9,215	3.8%	\$8,564	-7.1%
August	8,368	8,803	8,485	1.4%	8,485	1.4%	9,585	13.0%
September	8,614	8,831	8,449	-1.9%	8,449	-1.9%	9,896	17.1%
October	9,069	9,204	8,784	-3.1%	8,784	-3.1%	10,360	17.9%
November	9,090	9,070	8,781	-3.4%	8,781	-3.4%	10,357	17.9%
December	9,003	9,434	8,999	0.0%	8,999	0.0%	10,413	15.7%
January	10,259	11,038	10,895	6.2%	10,895	6.2%	12,255	12.5%
February	8,909	8,428	8,430	-5.4%	8,430	-5.4%	10,196	20.9%
March	8,918	8,608	8,194	-8.1%	8,194	-8.1%	10,390	26.8%
April	9,769	10,368	9,605	-1.7%	9,605	-1.7%	11,886	23.7%
May	9,368	9,709	0	NA	8,180	-12.7%	11,240	37.4%
June	9,109	9,413	0	NA	7,855	-13.8%	10,838	38.0%
Subtotal:	\$109,355	\$112,139	\$89,837	NA	\$105,872	-3.2%	\$125,980	19.0%
Year End Adjustment	662	(131)	0	NA	(669)	-100%+	2,026	100%+
TOTAL: ^{1/}	\$110,017	\$112,008	\$89,837	NA	\$105,203	-4.4%	\$128,006	21.7% ^{1/}

^{1/} FY 2025-26 Proposed Budget includes an increase of 0.5% to the City TPT and Use Tax rates starting July 1, 2025.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$89,837
YTD Revised Estimate:	88,116
Dollars Over/Under:	\$1,721
Percent Over/Under:	2.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$89,837
YTD Prior Year Actual:	90,878
Dollars Over/Under:	(\$1,041)
Percent Over/Under:	-1.1%

PUBLIC SAFETY EXPANSION - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	21	22	27	30	24	22	20	17	20	34	25	23	285	285	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.4%	-45.3%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	158	146	149	157	162	153	182	156	160	195	128	151	1,897	1,897	-0.3%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	221	167	188	169	217	143	230	160	172	165	180	177	2,189	2,189	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	11.4%	-14.6%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	32	28	28	37	53	47	38	49	67	75	65	49	568	568	1.5%
(% change from prior year)	-1.6%	-4.3%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.6%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	6	5	4	4	7	4	4	4	3	3	7	5	56	56	20.0%
(% change from prior year)	98.3%	45.3%	3.2%	-2.8%	56.2%	12.6%	-21.6%	7.9%	-33.4%	-21.3%	80.3%	66.3%	20.0%		
Publishing	0	0	0	0	0	0	3	0	0	0	1	2	6	6	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.7%	20.0%		
Rentals of Personal Property	92	88	87	88	103	101	109	103	95	145	83	76	1,170	1,170	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.8%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	134	121	114	126	121	127	146	16	8	12	(11)	(12)	902	902	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	177	154	159	180	185	183	191	185	196	221	191	180	2,202	2,202	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	916	885	859	899	906	936	1,136	909	831	968	921	874	11,040	11,040	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.7%	7.1%	0.2%	-0.4%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-15.0%
(% change from prior year)	-49.3%	15.2%	-20.9%	20.9%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	87	79	75	66	(22)	84	121	88	86	103	47	46	860	860	18.0%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	6.6%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	1,843	1,697	1,690	1,757	1,756	1,800	2,179	1,686	1,639	1,921	1,636	1,572	21,176	21,176	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.0%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.8% in August 2024, and 2.7% and -19.1% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.8% in November 2024.

GASB	(133)	(133)	-200.8%
Total	21,043	21,043	-4.4%

PUBLIC SAFETY EXPANSION - POLICE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Revised Estimate	% Chg from PY Actuals
Amusements	83	90	110	118	96	86	79	67	82	135	99	95	1,140	1,140	-13.0%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	6.6%	-16.9%	-21.1%	-8.4%	-5.8%	-21.8%	-13.0%		
Commercial Property Rental	631	584	596	629	650	611	728	624	642	780	512	598	7,585	7,585	-0.3%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	14.5%	3.2%	15.9%	0.9%	-16.2%	-22.1%	-0.3%		
Construction Contracting	882	669	751	677	868	572	920	642	688	660	720	704	8,753	8,753	-12.0%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	11.4%	-14.7%	-18.5%	-18.0%	-12.3%	-11.1%	-12.0%		
Hotel/Motel Lodging	127	112	112	149	210	189	154	194	268	300	258	200	2,273	2,273	1.5%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	3.9%	-12.0%	-1.7%	-1.9%	9.8%	15.4%	1.5%		
Job Printing	23	20	15	17	27	16	14	14	13	14	26	25	224	224	20.0%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-21.6%	7.9%	-33.4%	-21.4%	80.3%	66.3%	20.0%		
Publishing	2	1	0	1	1	0	11	2	1	0	5	1	25	25	20.0%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	228.0%	-0.3%	-86.0%	88.7%	-32.8%	712.6%	20.0%		
Rentals of Personal Property	367	352	349	353	410	405	436	410	379	580	334	304	4,679	4,679	3.0%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	10.2%	8.2%	1.5%	27.5%	-22.2%	-19.6%	3.0%		
Residential Property Rental ^{1/}	538	485	456	503	483	506	582	64	31	50	(45)	(45)	3,608	3,608	-39.9%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-0.2%	-86.9%	-93.7%	-90.6%	-109.2%	-109.5%	-39.9%		
Restaurant and Bars	707	618	635	721	742	731	763	740	785	883	763	721	8,809	8,809	0.5%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	1.7%	2.4%	2.8%	3.0%	-5.9%	-5.2%	0.5%		
Retail Sales ^{2/}	3,665	3,539	3,437	3,596	3,624	3,743	4,545	3,636	3,324	3,870	3,684	3,494	44,157	44,157	0.5%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	5.2%	2.0%	-1.8%	7.0%	0.1%	-0.4%	0.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-15.0%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-46.7%	-69.7%	-19.6%	90.0%	-33.7%	5.0%	-15.0%		
Use Tax ^{2/ 3/}	347	317	299	263	(86)	338	483	350	342	412	188	187	3,440	3,440	18.0%
(% change from prior year)	25.1%	-205.5%	5.9%	249.4%	-127.2%	11.3%	6.5%	18.2%	8.6%	33.8%	-35.3%	-37.2%	18.0%		
Total	7,372	6,788	6,759	7,027	7,025	7,199	8,716	6,744	6,555	7,684	6,544	6,283	84,696	84,696	-3.2%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.0%	6.2%	-5.4%	-8.1%	-1.7%	-12.7%	-13.8%	-3.2%		

^{1/} The projected 100%+ negative growth from May through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.8% and -19.2% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.1% in November 2024.

GASB	(536)	(536)	-201.1%
Total	84,160	84,160	-4.4%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
10+2

	2023-24 Actual	2024-25 Actual	% Change from PY Actual	2024-25 Revised Estimate	% Change from PY Actual	2025-26 Proposed Budget	% Change from PY Estimate
July	\$20,075	\$20,281	1.0%	\$20,281	1.0%	\$21,287	5.0%
August	20,412	19,886	-2.6%	19,886	-2.6%	19,904	0.1%
September	19,786	19,642	-0.7%	19,642	-0.7%	20,299	3.3%
October	20,528	20,405	-0.6%	20,405	-0.6%	20,674	1.3%
November	20,037	20,983	4.7%	20,983	4.7%	21,200	1.0%
December	20,439	21,277	4.1%	21,277	4.1%	21,405	0.6%
January	23,718	24,731	4.3%	24,731	4.3%	25,212	1.9%
February	19,815	20,369	2.8%	20,369	2.8%	20,744	1.8%
March	19,701	19,911	1.1%	19,911	1.1%	21,073	5.8%
April	22,247	23,138	4.0%	23,138	4.0%	24,736	6.9%
May	21,043	0	NA	20,837	-1.0%	22,878	9.8%
June	20,632	0	NA	20,527	-0.5%	22,407	9.2%
Subtotal	\$248,433	\$210,622	NA	\$251,986	1.4%	\$261,821	3.9%
Year end adjust. (GASB)	1,071	0	NA	589	-45.0%	924	56.9%
TOTAL:	\$249,504	\$210,622	NA	\$252,575	1.2%	\$262,745	4.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$210,622
YTD Prior Year Actual:	206,758
Dollars Over/(Under):	\$3,864
Percent Over/(Under):	1.9%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$210,622
YTD Estimate:	208,896
Dollars Over/(Under):	\$1,726
Percent Over/(Under):	0.8%

STATE SALES TAX CATEGORY ANALYSIS
FY 2024-25 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$23	\$42	\$35	\$62	\$10	\$40	\$31	\$19	\$31	\$66	\$67	\$469	6.9%
<i>% change from PY actual</i>	-0.3%	-46.8%	1.2%	10.3%	85.4%	-63.6%	-19.3%	5.2%	-40.3%	-17.5%	105.3%	75.9%		
Mining-Oil & Gas Production	\$229	\$222	\$235	\$273	\$248	\$221	\$255	\$240	\$195	\$228	\$252	\$250	\$2,848	0.0%
<i>% change from PY actual</i>	-15.4%	12.4%	-25.1%	24.8%	12.8%	6.7%	13.7%	5.1%	-10.8%	-10.4%	3.5%	-0.6%		
Utilities	\$11,819	\$16,124	\$15,799	\$14,650	\$12,920	\$9,444	\$9,350	\$10,178	\$9,112	\$8,370	\$10,818	\$12,873	\$141,457	9.0%
<i>% change from PY actual</i>	5.0%	19.6%	5.6%	10.7%	12.8%	2.3%	6.3%	-4.0%	-4.7%	5.2%	17.6%	28.3%		
Communications	\$1,276	\$1,239	\$1,308	\$1,025	\$997	\$979	\$1,077	\$990	\$998	\$949	\$1,774	\$1,672	\$14,284	-5.0%
<i>% change from PY actual</i>	12.7%	-1.4%	7.4%	-19.7%	-21.3%	-21.6%	-21.4%	-21.7%	-19.3%	-25.8%	43.6%	33.7%		
Private Car & Pipelines	\$38	\$37	\$38	\$37	\$38	\$39	\$38	\$41	\$38	\$38	\$36	\$36	\$454	-0.1%
<i>% change from PY actual</i>	2.1%	-3.1%	1.2%	-0.4%	1.0%	3.2%	-11.2%	9.3%	2.6%	2.8%	-3.4%	-2.8%		
Publishing	\$86	\$28	\$21	\$33	\$23	\$21	\$106	\$46	\$24	\$26	\$99	\$64	\$577	40.0%
<i>% change from PY actual</i>	159.2%	21.4%	-6.8%	42.6%	-3.5%	-12.2%	98.0%	22.3%	-49.6%	11.1%	33.4%	141.2%		
Printing	\$260	\$222	\$194	\$217	\$273	\$211	\$207	\$182	\$197	\$205	\$369	\$351	\$2,888	16.0%
<i>% change from PY actual</i>	44.7%	30.2%	-7.3%	0.9%	19.6%	5.2%	-12.0%	-8.8%	-11.9%	-11.0%	82.1%	79.9%		
Restaurants & Bars	\$36,208	\$32,659	\$33,301	\$36,347	\$36,919	\$37,750	\$39,536	\$37,164	\$39,435	\$45,218	\$38,650	\$37,325	\$450,512	1.0%
<i>% change from PY actual</i>	3.7%	-3.9%	2.6%	1.8%	0.3%	6.4%	0.5%	3.0%	2.6%	2.1%	-4.6%	-1.8%		
Amusements	\$3,962	\$3,627	\$3,113	\$3,394	\$3,920	\$4,403	\$3,941	\$4,057	\$3,551	\$4,987	\$3,952	\$3,396	\$46,305	-6.0%
<i>% change from PY actual</i>	3.2%	-5.4%	-5.6%	-13.6%	-15.8%	6.3%	-6.2%	12.2%	-12.2%	-1.9%	-17.1%	-11.6%		
Rentals-Personal Property	\$12,892	\$12,725	\$14,697	\$10,367	\$13,300	\$14,060	\$14,388	\$13,731	\$12,794	\$16,077	\$11,910	\$11,195	\$158,136	6.5%
<i>% change from PY actual</i>	12.8%	15.0%	29.6%	-16.1%	0.6%	20.5%	10.2%	11.3%	7.9%	13.8%	-10.6%	-11.9%		
Contracting	\$22,035	\$22,705	\$22,039	\$23,427	\$24,145	\$20,665	\$24,705	\$20,185	\$19,636	\$21,834	\$24,877	\$27,004	\$273,257	4.1%
<i>% change from PY actual</i>	-4.0%	4.2%	1.6%	12.8%	6.9%	-3.8%	3.2%	-0.7%	-3.8%	0.8%	11.6%	19.6%		
Retail ^{1/}	\$192,208	\$187,495	\$182,898	\$193,071	\$194,254	\$205,622	\$250,129	\$192,748	\$183,616	\$215,320	\$190,601	\$187,231	\$2,375,192	1.2%
<i>% change from PY actual</i>	1.0%	-5.2%	-3.3%	-1.1%	6.0%	4.7%	5.6%	4.0%	2.1%	5.6%	-1.6%	-4.0%		
Severance - Mining	\$1,405	\$1,179	\$1,042	\$892	\$1,635	\$683	\$1,549	\$872	\$1,128	\$1,491	\$2,084	\$2,183	\$16,144	60.0%
<i>% change from PY actual</i>	1.9%	1028.7%	19.9%	36.2%	266.5%	-8.7%	27.2%	1.5%	184.9%	94.2%	133.4%	24.4%		
Bed Tax - Hotel/Motel	\$10,337	\$8,798	\$8,847	\$10,812	\$14,195	\$13,055	\$11,716	\$13,592	\$16,713	\$19,263	\$15,329	\$12,690	\$155,348	2.5%
<i>% change from PY actual</i>	1.6%	-2.5%	7.1%	-0.4%	7.7%	5.2%	6.1%	1.7%	2.4%	-1.5%	-0.2%	5.7%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
State Total	\$292,796	\$287,084	\$283,574	\$294,581	\$302,930	\$307,165	\$357,037	\$294,056	\$287,455	\$334,037	\$300,819	\$296,338	\$3,637,872	2.0%
Cities Share (25%)	\$73,199	\$71,771	\$70,893	\$73,645	\$75,733	\$76,791	\$89,259	\$73,514	\$71,864	\$83,509	\$75,205	\$74,084	\$909,468	2.0%
Phoenix Population Percentage	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%		
Phoenix TOTAL	\$20,281	\$19,886	\$19,642	\$20,405	\$20,983	\$21,277	\$24,731	\$20,369	\$19,911	\$23,138	\$20,837	\$20,527	\$251,986	1.4%

^{1/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category to correct the past misreporting of collections. Absent these technical adjustments, Retail growth in August, October, and November 2024 would have been 3.8%, 3.0%, and 5.0% respectively.

Year End GASB Adjustment	589	-45.0%
Total	\$252,575	1.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
10+2

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Estimate	
	Actual	Budget	Revised Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$38	\$111	\$98	\$31	(\$7)	-17.5%	(\$67)	-68.2%
Mining-Oil & Gas Production	254	265	249	228	(26)	-10.4%	(21)	-8.4%
Utilities	7,953	9,460	9,659	8,370	417	5.2%	(1,288)	-13.3%
Communications	1,280	1,433	1,491	949	(331)	-25.8%	(542)	-36.4%
Private Car & Pipelines	37	42	38	38	1	2.8%	0	0.6%
Publishing	24	19	47	26	3	11.1%	(21)	-43.8%
Printing	231	186	256	205	(25)	-11.0%	(51)	-19.7%
Restaurants & Bars	44,291	46,837	44,382	45,218	927	2.1%	836	1.9%
Amusements	5,086	8,096	6,582	4,987	(99)	-1.9%	(1,595)	-24.2%
Rentals-Personal Property	14,125	15,368	14,733	16,077	1,952	13.8%	1,344	9.1%
Contracting	21,664	22,942	24,573	21,834	170	0.8%	(2,739)	-11.1%
Retail	203,914	232,073	216,352	215,320	11,406	5.6%	(1,032)	-0.5%
Severance - Mining	768	872	1,712	1,491	723	94.2%	(221)	-12.9%
Bed Tax - Hotel/Motel	19,552	21,425	19,644	19,263	(289)	-1.5%	(381)	-1.9%
DISTRIBUTION BASE TOTAL	\$319,215	\$359,128	\$339,815	\$334,037	\$14,822	4.6%	(\$5,778)	-1.7%
Distribution to Cities (25% of distribution base)	\$79,804	\$89,782	\$84,954	\$83,509	\$3,706	4.6%	(\$1,444)	-1.7%
Phoenix Share of Distribution (actual is 27.71%)	\$22,247	\$25,029	\$23,538	\$23,138	\$891	4.0%	(\$400)	-1.7%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2024-25 COMPARED TO 2023-24
10+2

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Estimate
													Annual Growth
Transportation & Towing	-0.3%	-23.4%	-15.4%	-10.3%	6.4%	-2.4%	-5.5%	-4.4%	-7.9%	-8.9%	---	---	6.9%
Mining-Oil & Gas Production	-15.4%	-3.6%	-12.2%	-4.1%	-1.1%	0.1%	1.9%	2.3%	0.9%	-0.3%	---	---	0.0%
Utilities	5.0%	12.9%	10.2%	10.3%	10.7%	9.7%	9.3%	7.8%	6.6%	6.5%	---	---	9.0%
Communications	12.7%	5.3%	6.0%	-0.7%	-5.0%	-7.8%	-9.9%	-11.4%	-12.3%	-13.6%	---	---	-5.0%
Private Car & Pipelines	2.1%	-0.5%	0.0%	-0.1%	0.1%	0.7%	-1.3%	0.0%	0.3%	0.6%	---	---	-0.1%
Publishing	159.2%	102.5%	71.3%	64.8%	51.7%	41.4%	56.2%	51.0%	34.6%	32.8%	---	---	40.0%
Printing	44.7%	37.6%	20.8%	15.3%	16.3%	14.4%	10.1%	7.8%	5.4%	3.6%	---	---	16.0%
Restaurants & Bars	3.7%	-0.1%	0.8%	1.0%	0.9%	1.8%	1.6%	1.8%	1.9%	1.9%	---	---	1.0%
Amusements	3.2%	-1.1%	-2.5%	-5.4%	-7.9%	-5.4%	-5.5%	-3.5%	-4.5%	-4.2%	---	---	-6.0%
Rentals-Personal Property	12.8%	13.9%	19.2%	9.7%	7.7%	9.8%	9.9%	10.0%	9.8%	10.3%	---	---	6.5%
Contracting	-4.0%	0.0%	0.5%	3.4%	4.1%	2.8%	2.9%	2.5%	1.8%	1.7%	---	---	4.1%
Retail ^{1/}	1.0%	-2.2%	-2.6%	-2.2%	-0.6%	0.3%	1.2%	1.5%	1.6%	2.0%	---	---	1.2%
Severance - Mining	1.9%	74.3%	54.2%	50.3%	78.2%	62.7%	54.8%	47.5%	55.6%	59.6%	---	---	60.0%
Bed Tax - Hotel/Motel	1.6%	-0.3%	1.9%	1.2%	2.9%	3.3%	3.7%	3.4%	3.3%	2.5%	---	---	2.5%
Subtotal (State)	1.7%	-0.2%	-0.2%	-0.1%	1.0%	1.6%	2.2%	2.3%	2.2%	2.5%	---	---	2.0%
Cities Share (25%)	1.7%	-0.2%	-0.2%	-0.1%	1.0%	1.6%	2.2%	2.3%	2.2%	2.5%	---	---	
TOTAL (Phoenix Share) ^{1/}	1.0%	-0.8%	-0.8%	-0.7%	0.4%	1.0%	1.5%	1.7%	1.6%	1.9%	---	---	1.4%

^{1/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent these technical adjustments, the adjusted YTD growth rate for Retail category and Total Phoenix Share would have been 3.3% and 2.7%, respectively.

GASB (Y/E Adj)	-45.0%
TOTAL (Year End)	<u>1.2%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July 2024 to April 2025 (June 2024 - March 2025 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2024-25	Fiscal YTD FY 2023-24	Total FY 2023-24
City Sales Tax Collection from Recreational MJ Retail Sales	529	415	428	450	534	498	554	556	489	545	-	-	4,998	4,958	6,043
State-Shared Sales Tax Collection from MJ Retail Sales	142	106	103	131	127	119	128	131	129	145	-	-	1,260	1,207	1,456
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,908	NA	NA	NA	NA	-	-	5,908	5,735	12,007
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,847	NA	NA	NA	NA	-	-	1,847	1,748	3,513
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	671	521	531	581	660	8,371	682	688	618	690	-	-	14,013	13,648	23,019

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2024-25	Fiscal YTD FY 2023-24	Total FY 2023-24
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	276	217	223	235	279	260	289	290	255	284	-	-	2,608	2,587	3,153
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,908	NA	NA	NA	NA	-	-	5,908	5,735	12,007
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	276	217	223	235	279	6,168	289	290	255	284	-	-	8,516	8,322	15,160

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

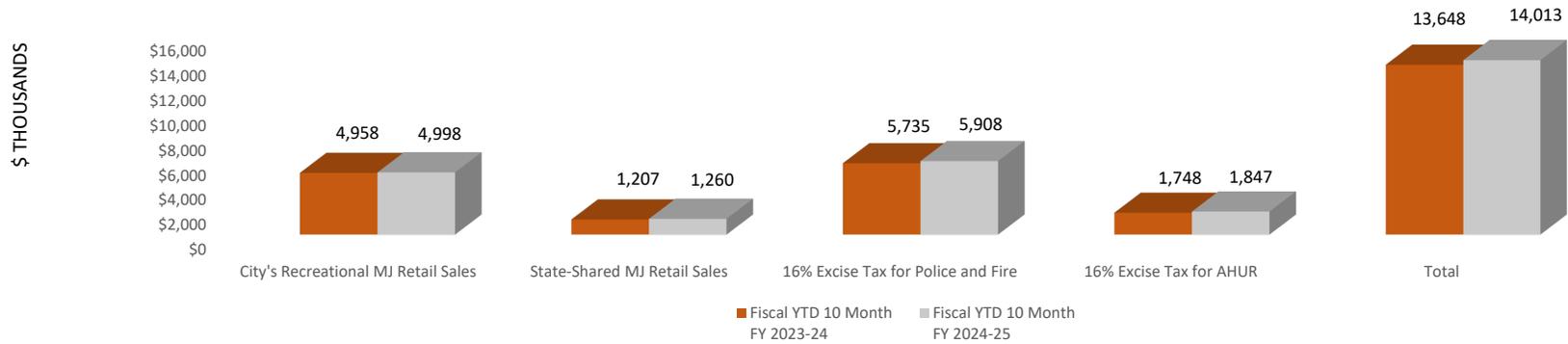
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July 2024 to April 2025 (June 2024 - March 2025 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

